

**Texas Red Angus Association
Board of Directors Meeting
Conference Call
March 4, 2010**

Call to Order

Ken Bower called to the meeting at 7:35 pm

Opening Prayer

Ken Bower gave the opening prayer and read the Mission Statement and Vision Statement

Roll Call

The following Board Members were present: Ken Bower, Kylie DeVoe, Larry George, Kelly Box, James Kolek, Mark Harbin, Sullivan Bradley, Clay Cowdrey, Clay Cowdrey, Tony Tolar, Roddy Alexander, Marvin Curry and Tim Head. Jerry Henderson was a special guest.

Minutes

Minute of previous meeting were approved by unanimous consent.

Special Report--Ferguson –Herrera Trust

Sullivan Bradley provided the Board with a synopsis of the changes made to the Ferguson-Herrera Trust Document as reflected in the draft prepared by attorney Larry Claxton that was distributed to the Board prior to the meeting of March 4, 2010 and now considered by the Board. Minor legal clarification language was made throughout the Document. The two changes of consequence were Section 1.04 that deals with the distribution of Trust assets in the event of dissolution of the Trust and Section 2.01 that deals with the makeup and terms of the Trustees. Regarding Section 2.01, the initial Board of Trustees will be made up of Judy Kaye Ferguson and four at large members appointed by the Texas Red Angus Board. The Texas Red Angus Association Board would appoint all successor members. All Trustees must be and remain members in good standing of the Texas Red Angus Association. Tim Head expressed his misgivings with the creation of an irrevocable Trust.

Kylie DeVoe made a motion to approve the revised Trust Agreement Document now before the Board with provisions that in the event of Trust Dissolution, the Trust Funds be transferred to the Red Angus Foundation, Inc, specifically the Junior Red Angus Division. Tony Tolar seconded. The vote was tied 4 to 4. Ken Bower voted yes to break the tie. Motion carried 5 to 4.

A copy of the Ferguson-Herrera Memorial Trust Agreement approved at this March 4, 2010 meeting is attached to the minutes of this meeting.

Advertising/Promotion

Kelly Box reported on advertising schedule in Weekly Livestock and Country World.

Cowtown Classic Sale

Tony Tolar discussed his concerns again about the Cowtown Classic Sale and problems with the Catalog, marketing of the sale, screening of cattle, and his generally unfavorable impression of the sale. After discussion of the Sale place and dates, Clay Cowdrey made a motion that the sale for 2011 be held in Ft. Worth Larry George seconded. Motion carried

New Business

Nominations for persons to serve as Trustees of the Ferguson-Herrera Memorial Trust were made. Clay Cowdrey nominated Kelli Brown; Kylie DeVoe nominated Jerry Henderson, Brian Whisnand, Marja Bower, and Kelly Box. Ken Bower asked that Board Members wishing to nominate other persons please do so.

Adjourn

Mark Harbin made a motion to adjourn, Clay Cowdrey seconded. Motion passed.
Adjourned at 9:29 PM